

Section 7 :Teesside Pension Fund Statements of Account - DRAFT

Fund Accounts for the year ended 31st March 2016

2014 / 2015 £000		Note	2015 / 2016 £000
	Contributions and Benefits		
84,520	Contributions	6	85,056
5,243	Transfers in	7	2,285
6,756	Other income	8	3,332
96,519			90,673
120,746	Benefits	9	119,787
80,755	Leavers	10	7,053
201,501			126,840
4,608	Management expenses	11	5,153
(109,590)	Net additions/(withdrawals) from dealings with members, employers and others directly involved in the fund		(41,320)
	Returns on investment		
89,553	Investment income	12	94,312
214,604	Change in market value of investments	13	(163,668)
304,157	Net returns on investments		(69,356)
194,567	Net decrease in the Fund during the year		(110,676)
3,049,227	Net assets of the scheme as at 1st April		3,243,794
3,243,794	Net assets of the scheme as at 31st March		3,133,118
2015	Net Assets Statement as at 31st March		2016
3,232,586	Investments Assets	13	3,120,363
15,817	Current Assets	14	15,893
299	Receivables due over 1 year	15	60
(4,908)	Current liabilities	16	(3,198)
3,243,794	Net assets of the scheme at 31st March		3,133,118

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the Administering Authority. The obligations to pay pensions and benefits that fall due after the end of the scheme year is shown in Note 19 to the accounts and the Actuarial statement included in the Annual report and these accounts should be read in conjunction with it.

The notes on pages 109 to 139 form part of the Financial Statement.